Case 15-31541 Doc 73 Filed 03/23/17 Entered 03/23/17 14:19:56 Desc Main Document Page 1 of 4

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	§	
	§	
Valencia Patricia Love	§ Case No. 15-31541	
	§	
Debtor	§	

### NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Zane L. Zielinski, Trustee, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on 04/21/2017 in Courtroom,

Joliet City Hall Building 150 West Jefferson Street Joliet. IL 60432

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/23/2017	By: /s/ Zane L. Zielinski
	Chapter 7 Trustee

Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	§		
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# SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$ 3,000,000.00
and approved disbursements of	\$ 2,900,436.88
leaving a balance on hand of 1	\$ 99,563.12

Claims of secured creditors will be paid as follows:

#### **NONE**

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	То	tal Requested	terim Payment Date	oposed yment
Trustee Fees: Zane L. Zielinski, Trustee	\$	44,155.00	\$ 0.00	\$ 44,155.00
Trustee Expenses: Zane L. Zielinski, Trustee	\$	140.80	\$ 0.00	\$ 140.80
Attorney for Trustee Fees: Power Rogers & Smith PC	\$	662,500.00	\$ 662,500.00	\$ 0.00
Attorney for Trustee Expenses: Power Rogers & Smith PC	\$	97,873.36	\$ 97,873.36	\$ 0.00
Charges: United States Bankruptcy Court	\$	365.00	\$ 0.00	\$ 365.00
Total to be paid for chapter 7 administrative expenses			\$	44,660.80
Remaining Balance			\$	54,902.32

The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

#### **NONE**

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

#### **NONE**

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 12,556.35 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

GI : N		Allowed Amount		Interim Payment to		
Claim No.	Claimant	of Claim	<u> </u>	Date		Proposed Payment
1	Devriendt And Associates	\$	5,455.62	\$ 0.	.00	\$ 5,455.62
2	City Of Chicago Department Of Finance	\$	4,034.23	\$ 0.	.00	\$ 4,034.23
	The Fields Of Longmeadow Homeowners					
4	Association	\$	3,066.50	<u>  \$ 0.</u>	.00	\$ 3,066.50
Total to be paid to timely general unsecured creditors					S	12,556.35

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

42,345.97

Remaining Balance

Case 15-31541 Doc 73 Filed 03/23/17 Entered 03/23/17 14:19:56 Desc Main Document Page 4 of 4

Tardily filed general (unsecured) claims are as follows:

#### **NONE**

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

#### **NONE**

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.4 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 72.59. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is 42,273.38.

Prepared By: /s/ Zane L. Zielinski

Chapter 7 Trustee

Zane L. Zielinski, Trustee 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.